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## Links to sites of interest

**1<sup>st</sup> Bank's Website**  
<http://www.1stncb.com>

**Internal Revenue Service**  
  
<http://www.irs.gov>

**Gateminder Corporation**  
<https://www.gatemindercorp.com/>



# Happy Birthday Kathleen Casey-Kirschling!

Well, we have been talking about this event for a long time – and it has finally arrived! Kathleen Casey-Kirschling, the first Baby Boomer, has turned 65. She was born January 1, 1946 at 12:00:01 A.M. The Baby Boomer generation refers to those individuals born after World War II, roughly 1946 to 1964.

Why is this important? Simply because there are “80 million Americans born from 1946 to 1964 who could qualify for Social Security and Medicare during the next 22 years.” - USA Today. Kathleen took early retirement and signed up for Social Security at age 62. She was just the beginning. Approximately 10,000 people in the United States will turn 65 every day for the next 19 years ... that's one every seven seconds! By 2030 there will be 84 million Americans on Social Security. That is 34 million more than today.

The numbers going forward are staggering and our government knows that it has to do something to solve the cash flow issues of the Social Security System. However, Congress has been reluctant to make the necessary changes because the solutions are not easy.

## What does this mean to you? Your children? Your retirement planning?

It means YOU have to plan and save for yourself. But you don't have to do it alone. Are there friends or family who are just realizing the issues at hand and looking for help? Help them start the New Year with hope and an optimistic view of their financial futures. Don't' keep 1<sup>st</sup> Bank a secret!

**The Wealth Management Team** wishes to avail ourselves to any needs you might have going forward. Our team can assist with investments, annuities, and help with crafting an overall financial plan. Our job is the professional management of your financial affairs through...  
\***Wealth Building**  
\***Wealth Distribution**  
\***Wealth Preservation**

# Reducing Stress at Tax Time

Maintaining good records can make filing a tax return a lot easier and it will help taxpayers remember transactions that were made throughout the year.

Keeping well-organized records also ensures taxpayers can answer questions if a taxpayer's return is selected for examination or prepare a response if a taxpayer receives an IRS notice. In most cases, the IRS does not require a taxpayer to keep records in any special manner. Generally speaking, a taxpayer should keep any and all documents that may have an impact on the taxpayer's federal tax return.

Individual taxpayers should usually keep the following records supporting items on their tax returns for **at least three years**:

- + Bills
- + Credit card and other receipts
- + Invoices
- + Mileage logs
- + Cancelled, imaged or substitute checks or any other proof of payment
- + Any other records to support deductions or credits a taxpayer claims on the taxpayer's return

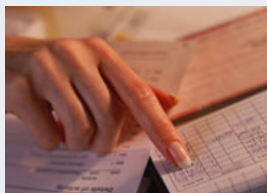
A taxpayer should normally keep records relating to property until **at least three years after** a taxpayer sells or otherwise disposes of the property. Some examples include:

- + A home purchase or improvement
- + Stocks and other investments
- + Individual Retirement Arrangement transactions
- + Rental property records

If a taxpayer is a small business owner, all employment tax records must be kept for **at least four years after the tax becomes due or is paid, whichever is later.** Some examples of important documents business owners should keep include:

- + **Gross receipts:** Cash register tapes, bank deposit slips, receipt books, invoices, credit card charge slips and Forms 1099-MISC
- + **Proof of purchases:** Cancelled checks, cash register tapes, account statements, credit card sales slips, invoices and petty cash slips for small cash payments
- + **Documents to verify a taxpayer's assets:** Purchase and sales invoices, real estate closing statements and canceled checks

For more information about recordkeeping, check out IRS Publications 552, Record keeping for Individuals, 583, Starting a Business and Keeping Records, and Publication 463, Travel, Entertainment, Gift, and Car Expenses. These publications are available at [www.irs.gov](http://www.irs.gov) or by calling 800-TAX-FORM (800-829-3676).





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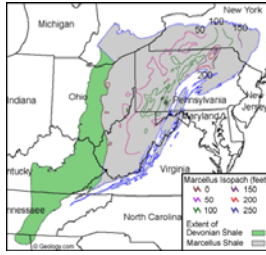
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1st National  
Community Bank and  
its affiliates do not  
render tax advice or  
legal advice. For  
specific tax advice you  
should consult a tax  
advisor. Estate  
planning requires  
legal assistance.



# Marcellus Shale

**Marcellus Shale...**that's the vehicle that is bringing new found wealth to our area. New wealth means new opportunities for our citizens and can mean new opportunities for 1<sup>st</sup> Bank.

**The Wealth Management Team** of Tri-State 1<sup>st</sup> Banc (MDH Investment Management, Inc, Cooper Insurance Agency, Inc., and the Trust Department of 1<sup>st</sup> National Community Bank) recently sponsored an event entitled **"Things you should know before you sign that gas lease!"** The event featured William Blair, a Shareholder and Director of Tri-State 1<sup>st</sup> Banc and a well known expert in the field of oil and gas exploration. The attendance was over 90 and was well received. This opportunity represents some great potential for our local residents. It is also another opportunity for 1<sup>st</sup> National Community Bank to serve their financial needs. We believe that the event was timely and informative, as there seems to be an article in the news every day about Marcellus Shale.

Our intent with the program was to provide the basic information about leases, associated risk factors, and questions you could/should ask to protect yourself and your property. We believe the event satisfied what 1<sup>st</sup> Bank was trying to accomplish.

**The Wealth Management Team** is committed to assisting those who experience this new found wealth to maximize its impact on their family now and in the future.

Not everyone is a candidate for the Wealth Management Team, but everyone should consult with a financial advisor during special instances like these.

Make a referral, **"Trust" in 1<sup>st</sup> Bank!**

**Jeffrey W. Bail, CPA - Vice President & Senior Trust Officer**  
**Roger D. Sanford - Vice President & Assistant Trust Officer**  
**Rita M. David - Trust Associate**

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THESE ACCOUNTS ARE NOT FDIC INSURED, ARE NOT  
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