



eCommunique'

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Links to sites of interest

1st Bank's Website
<http://www.1stncb.com>

Internal Revenue Service



<http://www.irs.gov>

Gateminder Corporation

<https://www.gatemindercorp.com/>

MDH Investment Management, Inc.
<http://mdhinv.com/>

Cooper Insurance Agency, Inc.
<http://www.cooperins.com/>



1st Community Investment Services

1st National Community Bank is pleased to announce their plans to further expand their financial services by launching 1st Community Investment Services, which will provide customers with a professional to aid them in purchasing an array of financial products such as stocks, bonds, mutual funds, and fixed annuities. These products will be offered through Infinex Investments, Inc., Member FINRA/SIPC.

David R. Bickerton, Vice President of MDH Investment Management, an affiliate of 1st National Community Bank, obtained his Series 7 registration as a General Securities Representative in Pittsburgh, PA and is registered to practice in Ohio, West Virginia and Pennsylvania. He will be working as an Investment Representative of Infinex Investments, Inc. and will be available to meet with customers at any 1st National Community Bank Branch Banking Center.

Cooper Insurance, also an affiliate of 1st National Community Bank, will contribute to the success of 1st Community Investment Services. Vice President of Cooper Insurance, L. David Hamilton, will be working as an Insurance Representative of Infinex Investments, Inc. He too will be available to meet with customers at any 1st Bank branch location regarding fixed annuities.

For further information please contact Robin Moadus at r_moadus@1stncb.com, David Bickerton at dbickerton@infinexgroup.com or Dave Hamilton at dhamilton@infinexgroup.com.

Investment and insurance products and services are offered through INFINEX INVESTMENTS, INC. Member FINRA/SIPC. 1st Community Investment Services is a trade name of the bank. Infinex and the bank are not affiliated. Products and services made available through Infinex are not insured by the FDIC or any other agency of the United States and are not deposits or obligations of nor guaranteed or insured by the bank or bank affiliate. These products are subject to investment risk, including the possible loss of value.

INVESTMENT ACCOUNTS ARE NOT DEPOSITS OF THE BANK. THESE ACCOUNTS ARE NOT FDIC INSURED, ARE NOT INSURED BY THE GOVERNMENT AND ARE NOT GUARANTEED



**1st Bank Trust
Department
St. Clair Avenue
Service Center**

Jeffrey W. Bail, CPA
Sr. Trust Officer
j_bail@1stncb.com
Phone: 330-382-7048



**Dr. Marc Hoffrichter,
President & CEO**

**David R. Bickerton
Vice President
330 – 386 - 4452
<http://mdhinv.com/>**



**COOPER
INSURANCE
AGENCY INC.**

<http://www.cooperins.com/>

**Stephen W. Cooper
President**

**L. David Hamilton
CIC, Vice President
330 – 385 – 5011**

1st NC Bank Trust Department

Personal Trust Services – We help our clients meet their specific needs for professional management of their financial affairs through ...

Wealth Building – Wealth Distribution – Wealth Preservation

Why 1st National Community Bank?

- **Level of Service** – Local Community Bank, Local Trust Department Staff, Investment Advisory Group of 1st Bank, Weekly Teleconference with WesBanco & Trust Committee Oversight.
- **Overall Plan of Action** – Creating a plan for Wealth Building and Preservation, Working with client needs to generate: Income, Liquidity, and Gains fulfilling short and long-term needs via the Plan & Three choices of Investment Manager.
- **Long-Term Relationship** – Back office support, Average Trust/Agency relationship – 18 years, Trust Department Staff, support of 1st Bank Officers/Directors & diversity of Tri-State Holding Company and affiliates.

Contact a 1st Bank trust representative today to see how we can make your life more rewarding.

MDH INVESTMENT MANAGEMENT, INC.

MDH Investment Management, Inc. completed its sixth year as an independent subsidiary of Tri State First Banc. With record results on many levels. There were two developments of note: One was an exceptionally strong investment return for all clients that was achieved in a markedly risk averse fashion. These returns continue the remarkable 28 year investment history that compares quite favorably with industry peers.

Dr. Hoffrichter, the founder and President of MDH Investment Management, Inc. is a plain-spoken, highly respected, former practicing dentist turned investment manager. Over the years, Dr. Hoffrichter's investment style has proven to be effective by not only withstanding bear markets and downturns, but making money during this time.

David R. Bickerton has all the requisite tools – intelligence, market savvy and personal integrity – to help lead MDH Investment Management, Inc. far into the future.

Myrna J. Crawford serves as Office Administrator. Myrna, a life long resident of East Liverpool Ohio, has worked for MDH Investment Management, Inc. for several years and is integral to its success.

COOPER INSURANCE

Founded in 1906 by Lee Cooper, **Cooper Insurance Agency, Inc.** is backed with over 100 years of industry experience.

Cooper Insurance provides top-notch insurance coverages for families and businesses, along with great customer support -- a combination that can't be beat!

Through commitment, experience, and expertise Cooper Insurance Agency, Inc. has established a business relationship with customers that will last a lifetime!

Cooper Insurance is a full-service agency committed to providing the best service, coverage and price for its clients. As an independent agency, Cooper Insurance is associated with many different companies affording the Agency the flexibility to create the best insurance package for your family or business.

Stephen W. Cooper, President
steve@cooperins.com

L. David Hamilton, CIC, Vice President
dave@cooperins.com

Pat Allison, Office Manager/CSR

Andrea Rohrbaugh, CSR



Department
St. Clair Avenue
Service Center

16924 St. Clair Avenue
East Liverpool, OH 43920

Internal Revenue
Service



<http://www.irs.gov>

1st National Community Bank and its affiliates do not render tax advice or legal advice. For specific tax advice you should consult a tax advisor. Estate planning requires legal assistance.

**Estate & Charitable
Gift Planning Institute**



Seven Tips About Rental Income and Expenses

The following seven tips from the IRS highlight some important issues about rental income and expenses.

Generally, a taxpayer must include in gross income all amounts received as rent. Rental income is any payment you receive for the use of or occupation of property. Expenses of renting property can be deducted from the gross rental income. A taxpayer generally deducts rental expenses in the year they are paid. IRS Publication 527, Residential Rental Property, includes information on the expenses a taxpayer can deduct if he or she rents property.

1. **When to report income.** A taxpayer generally must report rental income on his or her tax return in the year that it is actually received.
2. **Advance rent.** Advance rent is any amount received before the period that it covers. Include advance rent in rental income in the year it is received, regardless of the time period covered.
3. **Security Deposits.** A taxpayer must not include a security deposit in income when it is received if the security deposit is returned to the tenant at the end of the lease. However, if a taxpayer keeps part or all of the security deposit during any year because the tenant does not live up to the terms of the lease, the taxpayer must include the amount kept in his or her income in that year.
4. **Property or services in lieu of rent.** If a taxpayer receives property or services, instead of money, as rent, include the fair market value of the property or services in rental income. If the services are provided at an agreed upon or specified price, that price is the fair market value unless there is evidence to the contrary.
5. **Expenses paid by tenant.** If a tenant pays any of the taxpayer's expenses, the payments are rental income. A taxpayer must include the payments in his or her income. A taxpayer can deduct the expenses if they are deductible rental expenses. See **Rental Expenses** in IRS Publication 527, for further information.
6. **Rental expenses.** Generally, the expenses of renting the property, such as maintenance, insurance, taxes, and interest, can be deducted from rental income.
7. **Personal use of vacation home.** If a taxpayer has any personal use of a vacation home or other dwelling unit that is rented out, the taxpayer must divide expenses between rental use and personal use. If expenses for rental use are more than rental income, a taxpayer may not be able to deduct all of the rental expenses.

For more information on rental income and expenses, see IRS Publication 527

IRS Cite: IRS Tax Tip 2011-45, March 4, 2011

SAVE THE DATE

Each year 1st Bank's Trust Department hosts the Annual Estate & Charitable Gift Planning Institute Seminar in conjunction with the local Salvation Army. This year the event is slated to be held September 14th. Mark your calendars. As soon as more information is available, we will pass it along.